



Policy

Topic: Financial Reporting

Date Approved by Board: Monday, January 22, 2013

Purpose: to assist the Board in managing it's financial matters

At the start of each fiscal year, the Treasurer will present an operating budget showing expected revenues and expected expenses for the coming fiscal year. At monthly Board meetings, the Treasurer will report on any gaps between expected and actual revenues and expenses. After the end of each fiscal year, the Treasurer will present a final report showing actual income and expenses for that year, compared with expected income and expenses, and will outline where the gaps occurred and why.

Definitions: